

AISD BOARD OF TRUSTEES CHARGE  
to the  
2013-2014 FINANCIAL FUTURES COMMITTEE

Since its inception in 1992, the Financial Futu

Each committee member will be asked to make a firm commitment to attend all committee meetings, and to participate in the final consensus report to the Board. Committee members shall miss no more than two Committee meetings and be eligible to vote on recommendations compiled by the Committee.

A majority of the Committee membership must be present at scheduled meetings in order for the Committee to conduct business.

Actions taken by the Board of Trustees on the recommendations presented by the Committee could include approval, amending, rejection, or non-approval of any or all parts of the final recommendations.

The Financial Futures Committee is charged with the following:

Gather external and internal data on issues relating to Texas public education, including school finance and accountability, to understand how those issues affect AISD's general operating budget.

Review and discuss the Achieve Today. Excel Tomorrow strategic plan to understand the impact that the plan may have on the budget.

Review current staffing methods in relation to state education law and current administration protocol in order to fully assess the impact on the budget.

Review the current general operating budget to gain an understanding of cost drivers.

Identify and prioritize any programs, departments or expenditures the committee can agree by majority vote that the Board of Trustees should consider adding to or reducing/deleting from the budget. Committee recommend that identified programs, departments, or expenditures be: (1) deferred to a future year budget or possible future bond election, (2) eliminated, or (3) outsourced.

Review and discuss future financial plan for the District's Natural Gas Fund.

Report advisory, consensus recommendations to administration and Board regarding the 2013-2014 AISD budget at the Board meeting on April 18, 2013.